

A webinar for the Irish Australian Chamber of Commerce

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# "Ask a CFO"

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# Cash is King – what can you do right now?



- Cashflow – quick forecast
- Balance sheet – review AR, AP
- Payment plans – customers & suppliers
- Other P&L costs – can you cut?

## **Cash flow modelling:**

- Try to pull together three versions:
  - ✓ One with a quick recovery (V shape)
  - ✓ A longer recovery (U shape)
  - ✓ Full crisis mode (L shape)

# Cash is King – what can you do right now?



- Super – can you pay on 28 April?
- Defer your debt with the ATO?
- Switch to monthly returns to access relief faster (through GST refunds)
- Any income stream is better than nothing



- Employees can only receive this from one employer
- Wage **subsidy** – cash outlay upfront
- Can you afford to top-up wages?
- Super is still payable on ordinary hours worked
- Enroll online from 20 April – via the Business portal or through your BAS or Tax agent

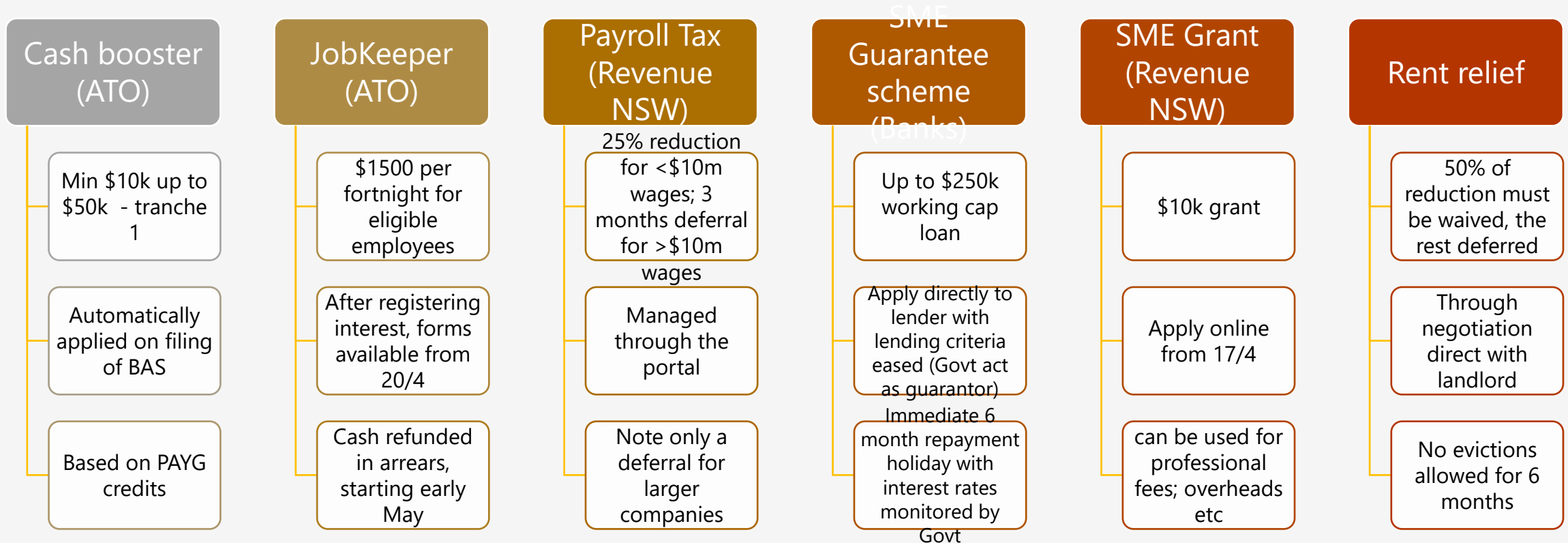


- After people, next biggest expense
- Relief is via negotiation and mediation
- If you do qualify, you may be entitled to:
  - ✓ Waivers (not less than 50%) and deferment of rental payments (to be added onto the end of your lease) in line with your reduced turnover
  - ✓ No evictions for 6 months
  - ✓ Can you share any upside with them?
  - ✓ Work out a plan



- File your March BAS & your FY 2019 ITR
- JobKeepers forms available from 20 April
- Revenue NSW grant \$10k – applications open 17 April
- **Communicate:**
  - ATO
  - Landlords
  - Suppliers and customers
- Working capital loan vs credit cards?
- Professional help with applications – get what you can quickly
- Keep calm and carry on!

# Key stimulus packages – broad overview



# THANK YOU!

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# Disclaimer

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As such, deadlines; eligibility etc. may change from the date of this publication.

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